

Rent-Restricted Housing Projects Valuation Committee WebEx Meeting

The November 1, 2021 virtual meeting was called to order at 10:10 a.m. (CST) by chair Bryan Hill.

Committee members present included Bryan Hill, Chair, Lori Johnson, Patricia Sandberg and Jessie Case, PAD Tax Specialist Senior.

Others present included Debra Williams, Attorney for the Property Assessment Division, Cathy Gusman, Field Liaison. Tim Ederer from Sarpy County was also present.

Bryan referenced the open meetings law provisions found in Statute §84-1407

Bryan asked if there were any public comment announcements. None reported.

The minutes of the October 4, 2021 were read. There are no corrections or additions to the minutes. Patricia Sandberg made a motion to approve the minutes of the last meeting and Lori Johnson seconded the motion. Motion carried.

Bryan had emailed the spreadsheet Lori had put together over the weekend. Discussion was held as to the group analysis that were shown on the 2022 Estimated Cap Rate. Sarpy County had limited useable projects reported and the analysis showed a variance. Discussion was held on the variance and the possible reasons. The committee asked for analysis for different grouping: Adams, Lancaster, and Sarpy Counties, Lancaster and Sarpy Counties, and Buffalo, Hall, and Adams Counties. Lori will provide this information to the committee sometime this week to allow for review before the next meeting.

The next meeting is scheduled for November 17, 2021 at 10:00 a.m. (CST).

Patricia Sandberg made a motion to adjourn the meeting and Lori Johnson seconded the motion. Motion carried. The meeting adjourned at 10:47 a.m. (CST)

Submitted by Cathy Gusman